

# **FISCAL NOTE**

## **HB 124 - SB 31**

January 23, 2001

**SUMMARY OF BILL:** Requires the Department of Transportation to rebuild ornamental brick posts formerly located at the entrance of the subdivision known as Farming Acres Subdivision in Bedford County. Further requires the department to ensure that such ornamental posts are rebuilt at the same location and to the same condition in which they existed prior to being demolished due to the widening and reconstruction of U.S. Highway 231.

### **ESTIMATED FISCAL IMPACT:**

#### **Increase State Expenditures - \$10,000 One-Time/Highway Fund**

Estimate assumes a one-time increase in state expenditures to the highway fund of approximately \$10,000 to rebuild the pillars in the same location.

For information purposes, the Department of Transportation has stated that at the time the state acquired the underlying property in 1994 for use in widening U.S. Highway 231, each of the property owners was compensated \$2,000 for the pillar on their property.

### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James A. Davenport, Executive Director

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